

REPORT TO:	Local Pension Board 2 July 2015
AGENDA ITEM:	8
SUBJECT:	Governance Review
LEAD OFFICER:	Richard Simpson, Assistant Chief Executive and section 151 Officer
CABINET MEMBER:	Not applicable
PERSON LEADING AT THE BOARD MEETING:	Michael Ellsmore, Chair of Pension Board

1. EXECUTIVE SUMMARY

- 1.1 It is proposed that the Pension Board commission a review of the administration and governance process. The scope of the proposed review includes; the role of the Pension Board vis a vis the Pension Committee, the role of officers and advisers, pension administration and risk management.

2. RECOMMENDATION

- 2.1 To discuss and agree the scope of the proposed review and to agree to commission an administration and governance review.

3 DETAILS

- 3.1 The role of the LPB, as defined by section 5(1) and (2) of the Public Services Pensions Act 2013, is to –
- Assist the Administering Authority (Croydon Council) in its role as a Scheme Manager of the Scheme;-
 - To secure compliance with the Scheme Regulations and any other legislation relating to the governance and administration of the LGPS;
 - To secure compliance with requirements imposed in relation to the LGPS by the Pensions Regulator;
 - In such other matters as the LGPS regulations may specify;
 - Secure effective and efficient governance and administration of the LGPS for the Fund;
 - Provide the Scheme Manager with such information as is required to ensure any member of the LBP or person to be appointed to the LPB does not have a conflict of interest.
- 3.2 In order for the Board to carry out this role it is now clear that the Board cannot just receive reports which have been to Pensions Committee or review them before they go to Pensions Committee. Consequently a piece of work is

required to assist the Board in devising a Workplan which identifies which key activities the Board should be carrying out (and when) in order to demonstrate effective performance of its role.

CONTACT OFFICER:

James Haywood,
Members Services Manager (Scrutiny).
020 8726 6000 x63319

BACKGROUND DOCUMENTS:

None